

Programs & Services

Downtown Revolving Loan Fund

- 8 Closed Loans
Totaling \$1,608,250
- 11 Loan Commitments
Totaling \$2.3 million

Green Communities Fund

To Date:

- \$12 million approved energy projects
- \$925,000 approved energy rebates
- \$796,259 paid rebates

2018:

- 6 rebates totaling \$180,127

Heart & Soul Downtown Workshop

- Conducted two six-hour workshops
- Spring: Dublin
- Fall: Newnan



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- re-certified as a Community Development Financial Institution (CDFI).
- in conjunction with GMA, began development of "The Downtown Development Authority as a Developer" webinar series and "The Development Sessions" series of community and economic development podcasts, webinars, and sessions.
- updated its Strategic Plan
- launched the Georgia Placemaking Collaborative in conjunction with GMA, UGA, DCA, and Georgia Power
- hosted 4 Basic and 2 Advanced DDA training courses in conjunction with GMA and UGA
- Through the Georgia Renaissance Downtown Partnership programs, provided technical assistance to Dalton, Hinesville, McCaysville, McDonough, McRae-Helena, Trenton, and Lookout Mountain.

RFL Program Cumulative
Project Impact as of 12/31/18

1,264,235 REDEVELOPMENT

Floor Area Square Feet 

8
Cultural
Facilities

\$133.9 million

In Private
Investment

288

DOWNTOWN
HOUSING
UNITS

277 New
Downtown
Businesses



1573

New
Jobs | Down-
town

193,583
SQUARE FEET
OF NEW
CONSTRUCTION

DOWNTOWN
HOTEL
UNITS

157

Highlights

- Closed eight Revolving Loan Fund (RLF) loans totaling \$1,608,250 for projects in the following cities: Albany, Athens, Augusta, Covington, Decatur, Ellijay (2 loans), and Moultrie.
- Provided nine additional loan commitments totaling \$1,949,470 for projects in the following cities: Augusta, Blairsville, Blue Ridge, Hartwell, Lawrenceville, McDonough (2 projects), and Monroe (2 projects).
- Provided six rebates totaling \$180,127 through the Foundation's Green Communities Fund (GCF2) Energy Rebate program.
- Conducted two "Heart & Soul" Downtown Workshops – in Dublin on May 16th, and in Newnan on October 3rd.
- Partnered with the Georgia Municipal Association, the University of Georgia, and others to provide technical assistance to seven communities through the Georgia Downtown Renaissance Partnership.
- Partnered with the Georgia Municipal Association and the University of Georgia's Carl Vinson Institute of Government to conduct four Basic and two Advanced Downtown Development Authority training programs.
- Awarded the Foundation's annual Renaissance Award to Paul King, of Augusta, Georgia, for his efforts in the revitalization of downtown Augusta.
- Updated the Foundation's strategic plan for 2018.
- Partnered with the Georgia Municipal Association, the Georgia Department of Community Affairs, the University of Georgia, and Georgia Power to begin developing a proposed Placemaking initiative, tentatively called the Georgia Placemaking Collaborative.

Renaissance Award Winner



Paul King
Augusta, GA

Contributors

\$50,000

..... Georgia Power Foundation