

Programs & Services

Downtown Revolving Loan Fund

- 10 Closed Loans Totaling \$2,204,863
- 8 Loan Commitments Totaling \$1,442,126

Green Communities Fund

- To Date:
- \$7 million approved energy projects
 - \$896,000 approved energy rebates
 - \$616, 132 paid rebates

Heart & Soul Downtown Workshop

- Conducted two six-hour workshops
- Spring: Madison
- Fall: Augusta



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- re-certified as a Community Development Financial Institution (CDFI).
- awarded \$1.5 million Financial Assistance grant from the US CDFI fund
- updated its Strategic Plan
- created the Georgia Placemaking Collaborative in conjunction with GMA, UGA, DCA, and Georgia Power
- hosted 4 Basic and 2 Advanced DDA training courses in conjunction with GMA and UGA
- Through the Georgia Renaissance Downtown Partnership programs, provided technical assistance to Jessup, Ringgold, Stockbridge, Lookout Mountain, Tyrone, and Chickamauga

RFL Program Cumulative Project Impact as of 12/31/17

1,211,400 REDEVELOPMENT

Floor Area Square Feet

8 Cultural Facilities

\$125.1 million

In Private Investment

285

DOWNTOWN HOUSING UNITS

267 New Downtown Businesses



1494

New Jobs | Down-town

193,583

SQUARE FEET OF NEW CONSTRUCTION

DOWNTOWN HOTEL UNITS

157

Highlights

- Closed ten Revolving Loan Fund (RLF) loans totaling \$2,204,863 for projects in the following cities: Clarkesville, Dahlonega, Dalton, Greensboro, LaGrange, Rome (4 loans), and Statesboro.
- Provided eight additional loan commitments totaling \$1,442,000 for projects in the following cities: Albany, Avondale Estates, Decatur, Ellijay (2 projects), Hapeville, Rome, and Tifton.
- Provided 7 rebates totaling \$137,655 through the Foundation's Green Communities Fund (GCF2) Energy Rebate program.
- Conducted two six-hour "Heart & Soul" Downtown Workshops – in Madison on May 24th, and in Augusta on November 2nd.
- Partnered with the Georgia Municipal Association, the University of Georgia, and others to provide technical assistance to seven communities through the Georgia Downtown Renaissance Partnership.
- Partnered with the Georgia Municipal Association to conduct two "Branding Your Downtown" workshops – in Woodstock on December 6th and in Perry on December 7th.
- Partnered with the Georgia Municipal Association and the University of Georgia's Carl Vinson Institute of Government to conduct four Basic and two Advanced Downtown Development Authority training programs.
- Awarded the Foundation's annual Renaissance Award to Jim Walters, of Gainesville, Georgia, for his efforts in the revitalization of downtown Dublin.
- Updated the Foundation's strategic plan for 2017.
- Received a \$1.5 million Financial Assistance grant award from the United States Department of the Treasury's CDFI Fund.
- Received a \$1.0 million investment from Northern Trust Bank for the Revolving Loan Fund Program.
- Partnered with the Georgia Municipal Association, the Georgia Department of Community Affairs, the University of Georgia, and Georgia Power to begin developing a proposed Placemaking initiative, tentatively called the Georgia Placemaking Collaborative.



Renaissance Award Winner

Jim Walters
Gainesville, GA

Contributors

\$8,500	OFN/Healthcare Georgia Foundation
\$25,000	Georgia Power Foundation
\$1.5 million	US Treasury Dept. CDFI Assistance Grant