

Programs & Services

Downtown Revolving Loan Fund

- 4 Closed Loans
Totaling \$886,000
- 6 Loan Commitments
Totaling \$1,426,000

Green Communities Fund

- To Date:
- \$6 million approved energy projects
 - \$795,000 approved energy rebates
 - \$444,117 paid rebates

Heart & Soul Downtown Workshop

- Mobile Workshop visited 3 cities: Duluth, Gainesville, and Greenville, SC



G C F

- re-certified as a Community Development Financial Institution (CDFI).
- closed three GCF-SSBCI loans totaling \$690,200
- updated its Strategic Plan
- hosted 4 Basic and 2 Advanced DDA training courses in conjunction with GMA and UGA
- Through the Georgia Downtown Renaissance Partnership programs, provided technical assistance to: Brunswick, Chickamauga, Jefferson, Chatsworth, Jesup, Monroe, and Rossville

RFL Program Cumulative Project Impact as of 12/31/16

1,132,042 REDEVELOPMENT

Floor Area Square Feet 

8
Cultural
Facilities

\$101.2 million

In Private
Investment

267

**DOWNTOWN
HOUSING
UNITS**

**253 New
Downtown
Businesses**



1386

**New
Jobs** | **Down-
town**

130,192
**SQUARE FEET
OF NEW
CONSTRUCTION**



**DOWNTOWN
HOTEL
UNITS**

65

Highlights

- Closed seven loans totaling \$1,576,200 for projects in seven cities, as follows:
 - Closed four Revolving Loan Fund (RLF) loans totaling \$886,000 for projects in the cities of Carrollton, Macon, Newnan, and Thomasville; and
 - Closed three State Small Business Credit Initiative (GCF-SSBCI) loans totaling \$690,200 for projects in Athens, Blue Ridge, and McCaysville.
- Provided six additional loan commitments totaling \$1,426,000 for projects in the following cities: Augusta, Clarkesville, Dalton, Greensboro, LaGrange, and Rome.
- Provided 19 rebates totaling \$393,704 through the Foundation's Green Communities Fund (GCF2) Energy Rebate program.
- Conducted the sixteenth annual "Heart & Soul of Georgia" Bus Tour May 11-12, 2016, which was repurposed in 2014 into a mobile workshop targeting municipal officials.
- Partnered with the Georgia Municipal Association, the University of Georgia, and others to provide technical assistance to communities through the Georgia Downtown Renaissance Partnership.
- Partnered with the Georgia Municipal Association and the University of Georgia's Carl Vinson Institute of Government to conduct four Basic and two Advanced Downtown Development Authority training programs.
- Awarded the Foundation's annual Renaissance Award to Harold Harper for his efforts in the revitalization of downtown Tifton.
- Updated the Foundation's strategic plan for 2016. • Updated the Foundation's website: www.georgiacitiesfoundation.org
- Received notification from the United States Department of the Treasury's CDFI Fund that the Foundation had been awarded a \$1.5 million Financial Assistance grant award for its revolving loan fund program.
- On March 16, 2016, the Foundation and the Georgia Municipal Association (GMA), with support from the Community Foundation for Greater Atlanta, conducted a second "Civic Conversations" symposium in Duluth.
- On June 15, 2016, the Foundation and GMA, with support from the Georgia Power Foundation, conducted a workshop on the New Community Initiated Development© approach in Fitzgerald, Georgia.



Renaissance Award Winner

Harold Harper
Tifton, GA

Contributors

\$25,000 Georgia Power Foundation