

Programs & Services

Downtown Revolving Loan Fund

- 9 Closed Loans
Totaling \$1,667,000
- 3 Loan Commitments
Totaling \$616,000

Green Communities Fund

- \$2 million in available revolving loan funds
- developed an energy rebate program for its Green Communities Fund (GCF2)

Heart & Soul Bus Tour

- Mobile Workshop visited 3 cities: Valdosta, Thomasville, and Moultrie



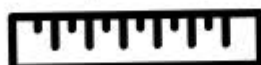
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- re-certified as a Community Development Financial Institution (CDFI)
- closed two GCF-SSBCI loans totaling \$590,815
- began its first strategic planning session
- hosted 4 Basic and 2 Advanced DDA training courses in conjunction with GMA and UGA
- through the Georgia Downtown Renaissance Partnership programs, provided technical assistance to Americus, Clarkesville, Perry, Fitzgerald, Hapeville, Newnan, College Park, Conyers, Forsyth, Giffin, Milton, and Washington

RFL Program Cumulative Project Impact as of 12/31/14

1,031,285 REDEVELOPMENT

Floor Area Square Feet



\$89.2 million

In Private Investment

208

DOWNTOWN HOUSING UNITS

233 New Downtown Businesses



1264

New Jobs | Downtown

130,192 SQUARE FEET OF NEW CONSTRUCTION



DOWNTOWN HOTEL UNITS

61

Highlights

- Closed eleven loans totaling \$2,257,815 for projects in nine cities, as follows:
 - Closed nine Revolving Loan Fund (RLF) loans totaling \$1,667,000; and
 - Closed two State Small Business Credit Initiative (GCF-SSBCI) loans totaling \$590,815.
- Provided three RLF loan commitments totaling \$616,000 for projects in three cities.
- Conducted the fourteenth annual "Heart & Soul of Georgia" Bus Tour, which was repurposed in 2014 into a mobile workshop targeting municipal officials.
- Partnered with the Georgia Municipal Association, the University of Georgia, and others to provide technical assistance to communities through the Georgia Downtown Renaissance Partnership.
- Partnered with the Georgia Municipal Association and the University of Georgia's Carl Vinson Institute of Government to conduct four Basic and two Advanced Downtown Development Authority training programs.
- Awarded the Foundation's annual Renaissance Award to Frank Pendergast of Milledgeville, Georgia.
- Obtained re-certification as a Community Development Financial Institution (CDFI) from the United States Department of the Treasury's CDFI Fund.
- Began the Foundation's first strategic planning process in December 2014.
- The Georgia Cities Foundation "Heart & Soul of Georgia" Bus Tour was featured in Georgia Trend's August 2014 edition.



Renaissance Award Winner

Frank Pendergast
Milledgeville, GA

Contributors

\$2,500 AGL Resources Foundation

\$17,000 Verizon Foundation

\$25,000 Georgia Power Foundation