2017 Activity Report

Programs & Services

Downtown Revolving Loan Fund
- 10 Closed Loans Totaling $2,204,863
- 8 Loan Commitments Totaling $1,442,126

Green Communities Fund
To Date:
- $7 million approved energy projects
- $896,000 approved energy rebates
- $616,132 paid rebates

Heart & Soul Downtown Workshop
- Conducted two six-hour workshops
  - Spring: Madison Fall: Augusta

- re-certified as a Community Development Financial Institution (CDFI).
- awarded $1.5 million Financial Assistance grant from the US CDFI fund
- updated its Strategic Plan
- created the Georgia Placemaking Collaborative in conjunction with GMA, UGA, DCA, and Georgia Power
- hosted 4 Basic and 2 Advanced DDA training courses in conjunction with GMA and UGA
- Through the Georgia Renaissance Downtown Partnership programs, provided technical assistance to Jessup, Ringgold, Stockbridge, Lookout Mountain, Tyrone, and Chickamauga

RFL Program Cumulative Project Impact as of 12/31/17

1,211,400 Redevelopment
Floor Area Square Feet

$125.1 million
In Private Investment

285
Downtown Housing Units

267 New Downtown Businesses

1494
New Jobs Downtown

193,583
Square Feet of New Construction

157
Downtown Hotel Units
Highlights

- Closed ten Revolving Loan Fund (RLF) loans totaling $2,204,863 for projects in the following cities: Clarkesville, Dahlonega, Dalton, Greensboro, LaGrange, Rome (4 loans), and Statesboro.

- Provided eight additional loan commitments totaling $1,442,000 for projects in the following cities: Albany, Avondale Estates, Decatur, Ellijay (2 projects), Hapeville, Rome, and Tifton.

- Provided 7 rebates totaling $137,655 through the Foundation's Green Communities Fund (GCF2) Energy Rebate program.

- Conducted two six-hour “Heart & Soul” Downtown Workshops – in Madison on May 24th, and in Augusta on November 2nd.

- Partnered with the Georgia Municipal Association, the University of Georgia, and others to provide technical assistance to seven communities through the Georgia Downtown Renaissance Partnership.

- Partnered with the Georgia Municipal Association to conduct two “Branding Your Downtown” workshops – in Woodstock on December 6th and in Perry on December 7th.

- Partnered with the Georgia Municipal Association and the University of Georgia’s Carl Vinson Institute of Government to conduct four Basic and two Advanced Downtown Development Authority training programs.

- Awarded the Foundation’s annual Renaissance Award to Jim Walters, of Gainesville, Georgia, for his efforts in the revitalization of downtown Dublin.

- Updated the Foundation’s strategic plan for 2017.

- Received a $1.5 million Financial Assistance grant award from the United States Department of the Treasury’s CDFI Fund.

- Received a $1.0 million investment from Northern Trust Bank for the Revolving Loan Fund Program.

- Partnered with the Georgia Municipal Association, the Georgia Department of Community Affairs, the University of Georgia, and Georgia Power to begin developing a proposed Placemaking initiative, tentatively called the Georgia Placemaking Collaborative.

Renaissance Award Winner

Jim Walters
Gainesville, GA

Contributors

$8,500 ................. OFN/Healthcare Georgia Foundation

$25,000 ............... Georgia Power Foundation

$1.5 million .......... US Treasury Dept. CDFI Assistance Grant