Programs & Services

Downtown Revolving Loan Fund
- 4 Closed Loans Totaling $886,000
- 6 Loan Commitments Totaling $1,426,000

Green Communities Fund
To Date:
- $6 million approved energy projects
- $795,000 approved energy rebates
- $444,117 paid rebates

Heart & Soul Downtown Workshop
- Mobile Workshop visited 3 cities: Duluth, Gainesville, and Greenville, SC

- re-certified as a Community Development Financial Institution (CDFI).
- closed three GCF-SSBCI loans totaling $690,200
- updated its Strategic Plan
- hosted 4 Basic and 2 Advanced DDA training courses in conjunction with GMA and UGA
- Through the Georgia Downtown Renaissance Partnership programs, provided technical assistance to: Brunswick, Chickamauga, Jefferson, Chatsworth, Jesup, Monroe, and Rossville

RFL Program Cumulative Project Impact as of 12/31/16

1,132,042 REDEVELOPMENT
Floor Area Square Feet

1386 New Downtown Businesses

130,192 SQUARE FEET OF NEW CONSTRUCTION

8 Cultural Facilities

267 DOWNTOWN HOUSING UNITS

101.2 million
In Private Investment

253 New Downtown Businesses
Highlights

- Closed seven loans totaling $1,576,200 for projects in seven cities, as follows:
  - Closed four Revolving Loan Fund (RLF) loans totaling $866,000 for projects in the cities of Carrollton, Macon, Newnan, and Thomasville; and
  - Closed three State Small Business Credit Initiative (GCF-SSBCI) loans totaling $690,200 for projects in Athens, Blue Ridge, and McCaysville.

- Provided six additional loan commitments totaling $1,426,000 for projects in the following cities: Augusta, Clarkesville, Dalton, Greensboro, LaGrange, and Rome.

- Provided 19 rebates totaling $393,704 through the Foundation’s Green Communities Fund (GCF2) Energy Rebate program.

- Conducted the sixteenth annual “Heart & Soul of Georgia” Bus Tour May 11-12, 2016, which was repurposed in 2014 into a mobile workshop targeting municipal officials.

- Partnered with the Georgia Municipal Association, the University of Georgia, and others to provide technical assistance to communities through the Georgia Downtown Renaissance Partnership.

- Partnered with the Georgia Municipal Association and the University of Georgia’s Carl Vinson Institute of Government to conduct four Basic and two Advanced Downtown Development Authority training programs.

- Awarded the Foundation’s annual Renaissance Award to Harold Harper for his efforts in the revitalization of downtown Tifton.

- Updated the Foundation’s strategic plan for 2016.

- Received notification from the United States Department of the Treasury’s CDFI Fund that the Foundation had been awarded a $1.5 million Financial Assistance grant award for its revolving loan fund program.

- On March 16, 2016, the Foundation and the Georgia Municipal Association (GMA), with support from the Community Foundation for Greater Atlanta, conducted a second “Civic Conversations” symposium in Duluth.

- On June 15, 2016, the Foundation and GMA, with support from the Georgia Power Foundation, conducted a workshop on the New Community Initiated Development© approach in Fitzgerald, Georgia.

Renaissance Award Winner

Harold Harper
Tifton, GA

Contributors

$25,000 Georgia Power Foundation