2015 Activity Report

Programs & Services

Downtown Revolving Loan Fund
- 10 Closed Loans Totaling $1,503,972
- 6 Loan Commitments Totaling $1,386,000

Green Communities Fund
To Date:
- $4.9 million approved energy projects
- $535,000 approved energy rebates

Heart & Soul Downtown Workshop
- Mobile Workshop visited 3 cities: Woodstock, Rome, and Dahlonega

GCF
- Re-certified as a Community Development Financial Institution (CDFI).
- Closed one GCF-SSBCI loan totaling $57,811
- Developed its first Strategic Plan
- Hosted 4 Basic and 2 Advanced DDA training courses in conjunction with GMA and UGA
- Through the Georgia Downtown Renaissance Partnership programs, provided technical assistance to: Cordele, Gainesville, St. Marys, Villa Rica, Chamblee, Statesboro, Toccoa, Commerce, Flowery Branch, Glennville, and Milledgeville

RFL Program Cumulative Project Impact as of 12/31/15

1,076,542 Redevelopment
Floor Area Square Feet

241 New Downtown Businesses

1336 New Jobs Downtown

130,192 Square Feet of New Construction

8 Cultural Facilities

$949 million In Private Investment

243 Downtown Housing Units
Highlights

- Closed eleven loans totaling $1,561,783 for projects in seven cities, as follows:
  - Closed ten Revolving Loan Fund (RLF) loans totaling $1,503,972 for projects in six cities; and
  - Closed one State Small Business Credit Initiative (GCF-SSBCI) loan totaling $57,811 for a project in Avondale Estates.

- Provided nine loan commitments totaling $2,076,200 for projects in nine cities, as follows:
  - Provided six RLF loan commitments totaling $1,386,000 for projects in six cities; and
  - Provided three GCF-SSBCI loan commitments totaling $690,200 for projects in three cities.

- Launched the Foundation’s Green Communities Fund (GCF2) Energy Rebate program.

- Conducted the fifteenth annual “Heart & Soul of Georgia” Bus Tour May 13-14, 2015, which was repurposed in 2014 into a mobile workshop targeting municipal officials.

- Partnered with the Georgia Municipal Association, the University of Georgia, and others to provide technical assistance to communities through the Georgia Downtown Renaissance Partnership.

- Partnered with the Georgia Municipal Association and the University of Georgia’s Carl Vinson Institute of Government to conduct four Basic and two Advanced Downtown Development Authority training programs.

- Awarded the Foundation’s annual Renaissance Award to Louis Pichulik for his efforts in the revitalization of downtown Decatur and other cities in Georgia.

- Developed the Foundation’s first strategic plan.

- On December 8, 2015, the Foundation and the Georgia Municipal Association (GMA), with support from the Georgia Power Foundation, conducted a workshop on the New Community Initiated Development© approach in Suwanee, Georgia. A second workshop is planned during the first quarter of 2016.

- On December 9, 2015, the Foundation and GMA, with support from the Community Foundation for Greater Atlanta, conducted the first Civic Conversations symposium in Decatur, Georgia. These one-day symposiums are designed to help city officials explore important urban issues with peers and partners. Two additional Civic Conversations are planned in 2016.

Renaissance Award Winner

Louis Pichulik
Decatur, GA

Contributors

$15,000 .............. Community Foundation for Greater Atlanta

$25,000 .............. Georgia Power Foundation